

QUESTIONNAIRE FOR NEW BUYERS

Date: _____

Name and Address of Property: _____

Tenant Business Name: _____

Seller's Name: _____

Buyer's Name: _____

1. What is the purchase price of this business?
2. How is the purchase price being paid?
3. Is there a signed Purchase & Sale Agreement?
4. What is the anticipated closing date?
5. Provide the name, address and telephone number of the escrow agent, if any.
6. Who will be running the business day-to-day at this location?
7. What is their experience in running a similar business?
8. How many years' experience do you and your employees have in this business?
9. What are the projected monthly sales at this location?
10. What new interior improvements will need to be made to increase sales at this location?
11. What is the anticipated cost of such improvements?
12. What is the timeline for installation of the improvements?